SUBJECT: WORKING PARTY ON STRUCTURAL ADJUSTMENT AND TRADE POLICY

1. The Working Party on Structural Adjustment and Trade Policy established by the Council at its meeting on 10 November 1980 (C/M/144) will hold its first meeting on Thursday, 22 January 1981, at 10 A.M. in the Centre William Rappard.

2. According to the mandate given to it by the Council, the Working Party shall 'elaborate specific proposals for the future work of GATT relating to structural adjustment and trade policy, including the nature and objectives of such work, in the light of the report of the Consultative Group of Eighteen and of the views expressed in the Council, as well as discussions in the Committee on Trade and Development'. The Working Party was invited to report to the Council by March 1981.

3. A note giving information on the discussions which have taken place so far in GATT on this subject will be circulated shortly.

4. Membership in the Working Party is open to all Contracting Parties. Contracting Parties wishing to participate in the meeting are requested to inform me of the names of their representatives as soon as possible.

A. Dunkel