GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED
LIMITED B
GATT/CP/105
3 April 1951
ORIGINAL: ENGLISH

CONTRACTING PARTIES

PROCEDURAL ARRANGEMENTS FOR THE COLLECTION OF
INFORMATION REQUIRED UNDER ARTICLE XV:8

Note by the Executive Secretary

Pursuant to the decision of the Contracting Parties at the Fourth Session that the Chairman should discuss with the Fund working arrangements of an administrative nature aiming at avoiding duplication in the collection of statistics and ensuring the effective application of Article XV:8 of the General Agreement (GATT/CP.4/41/Rev.1, paragraph 37), the following arrangements have been made with the International Monetary Fund regarding the collection of such information:

(a) Those contracting parties not members of the Fund which are already supplying the Fund with information comparable in scope to that required by the provisions of Article XV:8 of the General Agreement should continue the present practice of supplying the Fund with such information. So long as this is continued no separate submission need be made to the CONTRACTING PARTIES. The Fund will, on request, transmit to the CONTRACTING PARTIES any such information thus received.

(b) As regards those contracting parties not members of the Fund which do not currently supply the Fund with such information and in cases in which the information supplied is considered to be insufficient, the Fund will indicate to the CONTRACTING PARTIES the nature and scope of information which should be furnished by such contracting parties under Article XV:8 of the General Agreement. The CONTRACTING PARTIES will, on the basis of the Fund's communication, advise the contracting parties concerned as to the information to be supplied. The contracting parties concerned should furnish such information to the CONTRACTING PARTIES with the least possible delay through the Secretariat at Geneva. A copy, or copies, of such information will, upon their receipt by the CONTRACTING PARTIES, be forwarded to the Fund.