ITEM 5: MEMBERSHIP OF THE INTERNATIONAL MONETARY FUND
AND SPECIAL EXCHANGE AGREEMENTS

Exchange Restrictions applied by Haiti and Indonesia

Addendum

Communication from Indonesia on the Report on Exchange Restrictions in Indonesia

The following letter, dated October 17, 1951, has been received from the Indonesian delegation:

"At the previous discussion of item 5 (b): 'Preparations for report by the Contracting Parties on exchange restrictions in force under paragraph 1 of Article XI of the Special Exchange Agreements with Haiti and Indonesia', at the meeting of the Contracting Parties, the Indonesian delegation suggested that, pending the final decision by the International Monetary Fund on Indonesia's membership, the Contracting Parties should defer a discussion of the Fund's report contained in document GATT/CF.6/33 as far as Indonesia is concerned.

"The aforementioned statement does not mean, however, that our delegation is not in agreement with the content of the report as such, except that according to recently received information, the following additional data should be recorded.

1. Name of the unit (page 4, para 3) -
   Since a new Coinage Act has come into force at the beginning of this month, the name of the unit of the Indonesian currency is officially called: "Rupiah".

2. Fees for the issue of exchange Licences (page 5, para 4) -
   Fees amounting to 1 percent can be divided into:
   a. 2 percent fee, and
   b. 1/4 " statistical duty,
   both are levied at the moment the goods pass the customs.

3. The issue of import licences (page 5, para 5, line 6) -
   Examination still takes place with regard to price, quality and terms of delivery, but without regard to country of origin.

"A copy of this letter is presented to the Mission of the International Monetary Fund".

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