The name on the second line should read "M. Philip".

In the second paragraph delete the third, fourth and fifth sentences of Mr. Vargas Gomez's statement and substitute the following:

"The Delegation of Cuba firmly believes that the Contracting Parties have no faculties nor competence whatsoever to study or pass judgement on the political situation existing amongst States. But at the same time, our Delegation also believes that the Contracting Parties do have authority to analyze and take decisions on facts and situations of an economic character deriving from political circumstances.

The General Agreement is not a political instrument. But it cannot overlook entirely the effects of political facts upon the economic relations between countries. Article XXI of the Agreement, which establishes the so called "security exceptions" is a proof of this. It is also a demonstration that the Agreement recognizes the principle that political life may affect and disturb intensively economic life; and that the obligations under its provisions cannot prevail over the measures required as a consequence of a difficult political situation."

At the end of Mr. Vargas Gomez's statement add the following:

"Though the Cuban Delegation strongly feels that the Article applicable to this case is the Article XXV-5-A of the General Agreement, the Cuban Delegation is prepared to accept any other procedure which may be agreeable to the majority of the contracting parties, provided that such a procedure and the decisions that the Contracting Parties might take in connection with it, do not constitute a precedent."