FELLOWSHIP PROGRAMME

Programme of Studies in the Office of the Executive Secretary

Attached herewith is the programme of the studies which will be followed by the Fellows in the Office of the Executive Secretary. The lectures given by the Deputy Executive Secretary will begin on 10 October 1960.
Monday 10 October: The rôle of foreign trade and commercial policy in the general economic policy and in particular its rôle in relation to economic development and growth.

Tuesday 11 October: The various types of commercial policies (the autonomous, bilateral and multilateral approaches); the advantages and disadvantages of these various methods; the basic achievements of the multilateral approach as exemplified by GATT.

Wednesday 12 October to Friday 14 October: (lectures given by Mr. F.A. Haight)

International Trade Organization (Havana Charter); Interim Commission for the International Trade Organization; Organization for Trade Cooperation.

Protocol of Provisional Application; definitive application (Art.XXVI; Annex H); CONTRACTING PARTIES (Art.XXXII); withdrawal (Art.XXI); territorial application (Art.XXV:1 and 2); admission of territories which acquire autonomy (Art.XXVI:5(c)); accession (Art.XXXIII); non-application in particular cases (Art.XXXV); exceptions (Art.XX and XXI); observance by regional and local governments (Art.XXIV:12); interpretative notes (Annex H and Art.XXIV); amendments (Art.XXX). CONTRACTING PARTIES (Art.XXV:1); intersessional procedures; consultation and complaints of impairment (Art.XXII and XXIII); waiving of obligations (Art.XXV:5); questions of interpretation; the legal functions of the GATT secretariat.

Monday 17 October: The objectives of commercial policy: on the import side (fiscal considerations, protection of individual industries, protection of the balance of payments); on the export side (fiscal considerations, supply of essential raw materials to consuming industries, direction of exports, maximization of export earnings).

Tuesday 18 October: The basic requirement of equality of treatment in any multilateral commercial policy system; the most-favoured-nation treatment and the exceptions to that rule (customs unions, preferences, anti-dumping measures, etc.).

Wednesday 19 October: The transitional tariff problems in under-developed countries (conflict between fiscal and protective considerations and substitution of internal taxation for revenue duties).
Thursday 20 October: The procedures for tariff negotiations (the purpose and content of reductions and bindings, the traditional negotiating procedures, the original GATT procedures and the improvements introduced at the last tariff conference).

Friday 21 October: The rôle of quantitative restrictions in commercial policy; the advantages and disadvantages of that method, the justification for the prohibition of those restrictions in the GATT and of the exceptions provided therein.

Monday 24 October: The rôle of quantitative restrictions to meet balance-of-payments difficulties, particularly in the case of countries going through a process of economic development. The alternative methods for adjusting the demand for imports to the available exchange resources, measures of internal policy, adjustment of exchange rates, exchange restrictions and multiple rates, temporary taxes, etc. The problem of agricultural protection.

Tuesday 25 March: The problem of discrimination in the administration of restrictions (monetary and commercial considerations). The case for or against bilateral trading arrangements (including resort to barter operations and trading with planned economies).

Wednesday 26 October: The problem of regional arrangements (the rules for the formation of customs unions, free-trade areas, common markets and preferential arrangements).

Thursday 27 October: The avoidance of unfair competition in international trade (provisions relating to subsidies and other export incentives).

Friday 28 October: The functions of the GATT in the settlement of disputes, the functions and procedure of the Panel on Conciliation.

Monday 31 October to Saturday 19 November: Seventeenth Session of the CONTRACTING PARTIES. The Fellows will attend meetings and will receive further instructions at that time.

The dates for the following lectures will be fixed at a later date: The problem of commodities: the action of the various international bodies dealing with the problem: UN, FAO, ICCICA, study groups, the draft SACA, commodity agreements now operating; the consideration of other problems affecting trade (such as restrictive business practices).
The relations of the GATT with other intergovernmental agencies dealing with economic problems (1. the United Nations and its regional commissions; 2. United Nations Specialized Agencies: IMF, FAO, ILO; 3. other intergovernmental bodies: OEEC, European Coal and Steel Community, Council of Europe, Customs Co-operation Council; 4. non-governmental bodies).