Attached herewith is the programme of the studies which will be followed by the Fellows in the Office of the Executive Secretary. The lectures are given by the Deputy Executive Secretary unless otherwise indicated.
Wednesday 22 March and Thursday 23 March

Attendance of the current meeting of Committee III on Expansion of Trade, and briefing by Mr. F. Gundelach, Assistant Executive Secretary.

Friday 24 March

The role of foreign trade and commercial policy in the general economic policy and in particular its role in relation to economic development and growth.

Monday 27 March

The various types of commercial policies (the autonomous, bilateral and multilateral approaches); the advantages and disadvantages of these various methods; the basic achievements of the multilateral approach as exemplified by GATT.

Tuesday 28 March

The objectives of commercial policy: on the import side (fiscal considerations, protection of individual industries, protection of the balance of payments); on the export side (fiscal considerations, supply of essential raw materials to consuming industries, direction of exports, maximization of export earnings).

Wednesday 29 March

The basic requirement of equality of treatment in any multilateral commercial policy system; the most-favoured-nation treatment and the exceptions to that rule (customs unions, preferences, anti-dumping measures etc.).

Thursday 30 March

The problem of regional arrangements (the rules for the formation of customs unions, free-trade areas, common markets and preferential arrangements).

Tuesday 3 April to Friday 7 April

(Mr. F.A. Haight, Special Assistant to the Executive Secretary)

The relations of the GATT with other intergovernmental agencies dealing with economic problems: 1. the United Nations and its regional commissions; 2. United Nations Specialized agencies: IMF, FAO, ILO; 3. other intergovernmental bodies: OCDE, European Coal and Steel Community, Council of Europe, Customs Co-operation Council; 4. non-governmental bodies.

International Trade Organization (Havana Charter); Interim Commission for the International Trade Organization; Organization for Trade Cooperation.

Protocol of Provisional Application; definitive application (Art. LVI; Annex H); CONTRACTING PARTIES (Art. XLI); withdrawal (Art. XLII); territorial application (art. XLI 1 & 2); admission of territories which acquire autonomy (Art. XVI:5(c)); accession (Art. XXVIII); non-application in particular cases (Art. XXV); exceptions (Art. XX and XXI); observance
by regional and local governments (Art. XVI:12);
interpretative notes (Annex II and Art. XVI);
amendments (Art. XIV). CONTRACTING PARTIES (Art. XVI:1);
inter-sessional procedures; waiving of obligations
(Art. XVI:5); questions of interpretation.

Monday 10 April
The tariff as the normal means of protection; the
transitional tariff problems in under-developed countries
(conflict between fiscal and protective considerations
and substitution of internal taxation for revenue duties).

Tuesday 11 April
The procedures for tariff negotiations (the purpose and
content of reductions and bindings, the traditional
negotiating procedures, the original GATT procedures and
the improvements introduced at the last tariff
conference).

Wednesday 12 April
The rôle of quantitative restrictions in commercial
policy; the advantages and disadvantages of that
method, the justification for the prohibition of those
restrictions in the GATT and of the exceptions
provided therein.

Thursday 13 April
The rôle of quantitative restrictions to meet balance-
of-payments difficulties, particularly in the case of
countries going through a process of economic
development. The alternative methods for adjusting
the demand for imports to the available exchange
resources, measures of internal policy, adjustment of
exchange rates, exchange restrictions and multiple
rates, temporary taxes etc. The problem of agricultural
protection.

Friday 14 April
The problem of discrimination in the administration of
restrictions (monetary and commercial considerations).
The case for or against bilateral trading arrangements
(including resort to barter operations and trading with
planned economies).

Monday 17 April
The avoidance of unfair competition in international
trade (provisions relating to subsidies and other
export incentives).

Tuesday 18 April
The functions of the GATT in the settlement of disputes,
the functions and procedure of the Panel on Conciliation;
the other legal responsibilities of the GATT secretariat.

Wednesday 19 April
The problem of commodities; the action of the various
international bodies dealing with the problem: UN, FAO,
ICCtCA, study groups, the draft SAGA, commodity agree-
ments now operating; the consideration of other problems
affecting trade (such as restrictive business practices).