NOTIFICATION OF SUBSIDIES

Revised Questionnaire

The Panel on Subsidies recommended in its Report (L/1160), which was approved by the CONTRACTING PARTIES at the sixteenth session, the adoption of a revised questionnaire. This questionnaire which is addressed to all contracting parties is reproduced hereunder.

The reports of contracting parties are to be submitted in the latter part of 1960 and not later than mid-December 1960 and should not only conform as far as possible to the headings of the attached questionnaire, but should also take account of the various recommendations contained in the Panel's Report particularly in paragraphs 5, 7, 9, 12, 13 and 14.

As indicated in the above-mentioned document, the Panel on Subsidies is scheduled to meet again early 1961 in order to examine further the notifications (especially on the effects of subsidies) and to discuss the problem of preparing a draft report on the operation of Article XVI.

Replies from the individual contracting parties to the revised questionnaire by mid-December would, therefore, be essential for future work of the Panel.

Revised Questionnaire
(Annex B to L/1160)

Reports should be made in writing for individual commodities and under the headings listed below. A suggestion of the type of information which might be included under each heading is shown within brackets:

I. Nature and extent of the subsidy

(a) Background and authority.

(The reason for the subsidy and the legislation under which it is granted)
(b) Incidence

(Whether paid to producers, to exporters, or in some other way; whether a fixed amount per unit, or fluctuating; if the latter, how determined)

(c) Amount of subsidy

(Total cost estimated or budgeted or, when this is not feasible, cost in preceding year)

(d) Estimated amount per unit

II. Effect of subsidy

(a) Estimated quantitative trade effects of the subsidy; and the reason why it is considered that the subsidy will have these effects.

(b) Statistics of production, consumption, imports and exports:

(i) for the three most recent years for which statistics are available;

(ii) for a previous representative year, which, where possible and meaningful, should be the latest period preceding the introduction of the subsidy or preceding the last major change in the subsidy.