STATE-TRADING ENTERPRISES

Notifications Pursuant to Article XVII:4(a)

UNITED KINGDOM

Corrigendum

The Government of the United Kingdom has advised that, in accordance with an announcement made on 13 August 1963, certain changes have been made in the United Kingdom’s arrangements for the jute industry which necessitate an amendment to the United Kingdom notification on State-trading enterprises.

The following paragraphs should be substituted for those appearing under Section III B on page 3 of L/1949/Add.4.

"The Jute Control deals only with imports. It is empowered to trade in jute goods from any source but at present confines its trade to imports from India and Pakistan. It is the sole importer from these countries of jute yarn, cloth and bags (except heavy bags, common sacking and woolpacks which have been returned to private trade and are freely licensed). Yarn is sold at cost plus overheads. Other imports by the Jute Control are sold at enhanced prices; some (the greater part of the Control’s imports of cloth) are sold at a fixed mark-up of 10 per cent, most other cloths at prices at which equivalent goods can be produced and sold by the United Kingdom industry and bags at a fixed mark-up of 50 per cent. The Jute Control imports such quantities as are required to meet the demand upon it.

"Private imports of all jute goods from the Irish Republic are freely licensed either individually or under the Open General Licence; imports from the eastern area are not licensed. As regards imports from other sources, imports of yarn, heavy bags, common sacking and woolpacks are freely licensed; other cloth and bags are subject to a quota covering imports from all sources (i.e. except India, Pakistan, the Irish Republic, and the eastern area). No other conditions are imposed upon private importers. Home produced goods and privately imported goods compete freely with those imported by the Jute Control.

"No long-term contracts are negotiated and State-trading methods are not used to fulfil contractual obligations entered into by the Government."