CHILE - RENEGOTIATION OF SCHEDULE

Extension of Time-Limit

Decision of 20 February 1970

Considering that the CONTRACTING PARTIES, by Decision of 30 December 1966, suspended, subject to certain specified conditions, the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Chile to put into force the rates of duty provided in its new Customs Tariff which might exceed those bound in Schedule VII;

Considering that among the conditions mentioned above was the obligation to conduct negotiations or consultations in conformity with the relevant procedures of Article XXVIII and to terminate such negotiations or consultations by 31 December 1967;

Considering that the CONTRACTING PARTIES, by Decisions of 20 November 1967, 25 November 1968 and 23 June 1969, extended the time-limit provided for the termination of the negotiations or consultations to be conducted by the Government of Chile until the end of the twenty-sixth session of the CONTRACTING PARTIES; and

Considering that, although negotiations have been actively pursued by the interested parties, it will not be possible for the Government of Chile to conclude them by the date specified,

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the time-limit provided for in paragraph 4 of the Decision of 30 December 1966 shall be extended until 31 December 1970.

1BISD, Fifteenth Supplement, page 83
2BISD, Fifteenth Supplement, page 85
3BISD, Sixteenth Supplement, page 27
4L/3224