URUGUAYAN IMPORT SURCHARGES

Extension of the Decision of 8 May 1961

Decision of 19 November 1971

Considering that the CONTRACTING PARTIES by Decision of 8 May 1961\(^1\) waived, subject to specified terms and conditions, the provisions of paragraph 1 of Article II of the General Agreement to the extent necessary to allow the Government of Uruguay to apply the import surcharges provided for in its Decree of 29 September 1960, as a temporary measure taken as part of and in conjunction with its stabilization and development programme, to those items specified in Schedule XXXI enumerated in the table annexed to that Decision, on the understanding that the surcharges be levied in a manner consistent with the provisions of Article I of the General Agreement;


Considering that the Government of Uruguay has requested a further extension of the above-mentioned Decision on the grounds of continuing balance-of-payments difficulties;

Having carried out a preliminary examination of the surcharges applied by Uruguay for balance-of-payments reasons; but noting that the information available did not allow a detailed examination as required by the Committee's terms of reference;

Having consulted fully with the International Monetary Fund and taken into account the assessment provided by the Fund,

\(^1\)BISD, Tenth Supplement, page 51
\(^2\)L/3435
\(^3\)L/3561
The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the Government of Uruguay be authorized to maintain the surcharges at present applied by it, subject to the relevant terms and conditions of the Decision of 8 May 1961 and the successive decisions mentioned above until 31 May 1972, it being understood that the Government of Uruguay will submit the information requested to enable the Committee to fulfil its terms of reference before the expiry of this period.