The following communication has been received from the delegation of Greece.

1. Being at the economic development stage, Greece is making serious efforts toward industrialization, particularly with a view to the creation of viable units within the vertically-structured steel industry, to constitute the necessary infra-structure for the development of a varied dependent industrial activity, with all the beneficial effects resulting therefrom for the national economy.

2. Within the context of this effort to activate this new potential which is at present in a latent state, it has been deemed necessary to establish reasonable tariff protection for certain steel products which are facing keen competition from like imported products manufactured by large and internationally established homogeneous industries in the developed countries.

3. To this end, a small increase has been made in the customs duty rates applicable to the tariff sub-headings covering these products, which include a few products on which the duties are bound within GATT. More particularly, with respect to these bound tariff headings, it should be noted that the increase in customs duties does not affect all the products concerned but only some of them, as will be seen below:

   (a) Tariff sub-heading No. 73.11.A1, comprising seven paragraphs under the Greek customs tariff currently in force: the duty rate on No. 73.11.A1.aI and 73.11.A1.bI has been increased from 8 per cent to 18 per cent, with a minimum of 800 paper drachmai per ton. It should be noted that the application of this increased rate of duty is conditional on the starting-up of domestic production of the steel products concerned, and this is not yet the case.

   (b) Tariff sub-heading No. 73.12.B, comprising fourteen sub-paragraphs under the Greek customs tariff currently in force: only the customs duty applicable to No. 73.12.A2 has been increased, from 7 per cent to 12 per cent.
(c) Tariff sub-heading No. 73.12.Cl, comprising eighteen paragraphs under the Greek customs tariff currently in force: only the customs duty applicable to No. 73.12.A3a has been increased, from 14 per cent to 24.50 per cent.

(d) Tariff sub-heading No. 73.13.A2, comprising four paragraphs under the Greek customs tariff currently in force: No. 73.13.BlaIIaa and No. 73.13.BlaIIbb have been brought together into a single paragraph, No. 73.13.BlaII, for which a customs duty has been fixed at the rate of 24.50 per cent, with a minimum charge of 1,000 paper drachmai per ton, instead of the 1.50 metal drachmai provided in respect of the two former paragraphs mentioned above.

4. In accordance with Article XVIII.A paragraph 7(a), Greece is prepared to enter into negotiations with any contracting party with which the above-mentioned concessions were originally negotiated and with any other contracting party determined by the CONTRACTING PARTIES to have a substantial interest therein.