At its first meeting on 5 November 1976, the Working Party on Export Inflation Insurance Schemes agreed, inter alia, to conduct its examination on the basis of information to be provided by contracting parties.

In airgram GATT/AIR/1330 of 12 November 1976, contracting parties were invited to submit to the secretariat by 31 December 1976 information relating to:

(a) export inflation insurance schemes maintained by them, including a detailed description of the schemes, data on their funding (income from premiums and indemnities paid, budgetary allocations) and a statement whether or not the schemes are presently operative;

(b) any other measures, direct or indirect, which are used to attenuate or compensate for the effects of cost inflation, together with an explanation of the GATT relevance of these measures;

(c) the trade effects, real or potential, of the measures outlined in (a) and (b) above including, where possible, data on individual contracts covered by export inflation insurance schemes for the most recent three-year period for which information is available.

Information has been received from:

Canada
Kenya
Malta
Sweden
United Kingdom for Hong Kong .
Contracting parties who have not yet submitted information are invited to do so without delay. Further notifications will be reproduced in addenda to this document.

**Canada**

Canada does not operate such schemes nor does Canada have any measures, direct or indirect, which are used to attenuate or compensate for the effects of cost inflation.

**Kenya**

Kenya does not operate such a scheme.

**Malta**

The Government of Malta has no information to submit to the Working Party on Export Inflation Insurance Schemes.

**Sweden**

(a) No export inflation insurance scheme is maintained by Sweden.

(b) No other measures, direct or indirect, are used by Sweden to attenuate or compensate for the effects of cost inflation.

(c) No information to be given as no measures are reported in (a) and (b) above.

**Note:** At the first meeting of the working party of 5 November 1976, reference was made to exchange rate guarantees as measures, direct or indirect, which are used to attenuate or compensate for the effects of cost inflation, and which therefore should be examined by the Working Party. As stated at the meeting such guarantees are not relevant in this connexion according to the Swedish view. If, however, other delegations submit information relating to such guarantees, the Swedish delegation is prepared to present a memorandum regarding the Swedish exchange rate guarantee system which entered into force on 1 July 1976.

**United Kingdom for Hong Kong**

In respect of export inflation insurance schemes, no such schemes are operated in Hong Kong nor is any such scheme contemplated.