1. The Committee met on 23-24 October under the Chairmanship of Mr. P.R. Barthel Rosa (Brazil).

2. The Committee elected Mr. B. Eberhard (Switzerland) as its Vice-Chairman.

3. The Committee examined notifications of national legislation and implementing regulations submitted by Austria, European Communities, Finland, Japan, Norway, Sweden, Switzerland and the United States (SCM/1 and addenda). The Committee also examined a draft legislation which is being prepared by Canada. The signatories which had not submitted their national legislations and implementing regulations were invited to do so by 31 December 1980.

4. The Committee examined semi-annual reports under Article 2:16 on all countervailing duty actions submitted by Austria, Canada, the European Communities, Finland, Norway, Sweden, Switzerland and the United States (SCM/4 and addenda).

5. The Committee took note of the commitment under Article 14:5 by Korea, circulated in SCM/3.

6. The Committee had a preliminary discussion of problems related to the invocation of the provisions of Article 19:9 of the Agreement. It was agreed that without prejudging the issues to be discussed the Committee would meet at a date to be fixed by the Chairman in consultation with interested delegations to afford signatories the opportunity to consult further on these problems.

7. In accordance with Article 19:6 of the Agreement the Committee prepared and adopted its annual report to the CONTRACTING PARTIES (L/5055).

8. It was agreed that the date of the regular spring session of the Committee will be established by the Chairman in consultation with interested delegations. This meeting will follow the meeting of the Committee on Anti-Dumping Practices.