STATE TRADING

Notifications Pursuant to Article XVII:4(a)

ROMANIA

The following communication, dated 27 February 1981, has been received from the Permanent Mission of Romania.

In the Socialist Republic of Romania, foreign trade and international economic co-operation are a State monopoly and are carried on at present through the intermediary of 52 foreign-trade enterprises and 5 specialized foreign-trade sections. The list of these foreign-trade units, showing their functions, is contained in the annexes to State Council Decree No. 276 of 21 July 1979, published in the Official Gazette of the Socialist Republic of Romania No. 63/1979 of 25 July 1979.

Foreign-trade enterprises may act in foreign markets both as agents for economic units producing goods for export or receiving imported goods, and on their own account.

In accordance with Article 10 of Law No. 12/1980 for strengthening workers' self-administration and economic and financial self-management in foreign-trade and international economic co-operation activities, foreign-trade enterprises are obliged to operate at a profit, to cover their expenses from their own income, and to meet the planning targets for earnings from export and import operations and international economic co-operation activities. Under Article 20 of the same Law, foreign-trade enterprises are required to conclude foreign contracts at the prices prevailing on the international market, while ensuring maximum value for export goods and appropriate efficacy in imports.
Detailed information on foreign-trade enterprises may be found in the following publications:

- "Guide économique et commercial de la Roumanie, 1980";
- "Voyages d'affaires en Roumanie, 1980".

A copy of each of these two publications has been sent to the GATT secretariat.