Note by the Chairman

1. The Committee met on 2-3 February 1981 under the chairmanship of Mr. M. Lemmel (Sweden).

2. The Committee discussed the extent to which basic price systems may be utilized in conformity with the provisions of the Agreement. It also reviewed special anti-dumping monitoring schemes such as trigger price mechanisms and related systems.

3. The Committee examined a Draft Understanding on Article 8:4 of the Agreement on Implementation of Article VI of the General Agreement on Tariffs and Trade (ADP/W/14). It was agreed that this Draft would be referred to respective governments for consideration with a view to taking a final decision on it at the April 1981 meeting of the Committee.

4. The Committee agreed to hold its next meeting on 27-28 April 1981.