Committee on Customs Valuation

MEETING OF 5 MAY 1981

Note by the Chairman

1. The Committee held its second meeting on 5 May 1981 under the chairmanship of Mr. E.-A. Hörig (Federal Republic of Germany).

2. A number of delegations made statements of a general policy nature relating to the Agreement on Customs Valuation. The hope was expressed that further countries would accede to the Agreement at the earliest possible date.

3. The Chairman of the Technical Committee on Valuation, Mr. G.S. Sawhney (India), submitted a detailed oral report on the first meeting of that Committee held on 9-13 March 1981.

4. The Committee had a first exchange of views relating to the implementation and administration of the Agreement on the basis of a check-list of issues (document VAL/2). It was agreed that the exchange of views would be continued at the next meeting on the basis of written replies by delegations to the points contained in a revised check-list.

5. The Committee had a preliminary discussion relating to the preparations for the annual review of the implementation and operation of the Agreement and its annual report to the CONTRACTING PARTIES, and agreed on certain arrangements in this respect.

6. The Committee also discussed the questions of collection of data on the use of various valuation methods by Parties and agreed on certain arrangements, the results of which would be included in the annual review.

7. The next meeting of the Committee will be held on 4-6 November 1981, unless an urgent need for an earlier meeting in July arose.