ITALY - DEPOSIT REQUIREMENT FOR PURCHASES OF FOREIGN CURRENCY

Addendum

The following communication, dated 12 August 1981, has been received from the Permanent Representative of Italy.

I have the honour to advise you that the Ministerial Decree concerning the deposit requirement in respect of purchases of foreign currency in Italy, which was the subject of a letter from my delegation (No. 1416 of 19 June 1981), has been amended in the sense that imports of iron and steel products have been exempted from the deposit scheme.

A copy of the text of the new Ministerial Decree is attached.

The Italian delegation is at the disposal of the contracting parties for any further information and details.
Payments for imports of products falling within the tariff headings listed below have been exempted from the deposit requirement established by the Decree of 27 May 1981 as referred to in the relevant provisions thereof: 26.01(a), 27.01(a)(iii), 73.01(b), (c), (d), 3.02(a)(i), 73.03, 73.07(a)(i), (b)(i), 73.08, 73.10(a)(i), (a)(ii), 73.11(i), 73.12(a)(ii), 73.13(a)(ii), 73.13(b)(i)(a), (b)(ii)(b), (b)(ii)(c), 73.13(iv)(c), 1, 2, 73.15(a)(i)(b)1, 73.15(b)(i)(b)2, 73.15(v)(b)1, 73.15(b)(v)(b)2, 73.15(b)(vii)(a)2, 73.15(b)(vii)(b)1, 73.15(vii)(b)2(b)(b).

This Decree shall be published in the Official Gazette of the Italian Republic and shall enter into force on the day following its publication.

The Ministerial Decree entered into force on 26 July 1981.