COMMITTEE ON SUBSIDIES AND COUNTERVAILING MEASURES

Meeting of 28-30 October 1981

Note from the Chairman

1. The Committee met on 28-30 October 1981 under the Chairmanship of Mr. B. Eberhard (Switzerland).

2. The Committee discussed a draft legislation on countervailing measures submitted by the delegation of Chile.

3. The Committee examined semi-annual reports under Article 2:16 of the Agreement on all countervailing duty actions taken within the period 1 January 1981-30 June 1981. The following Signatories have notified that they have not taken any countervailing duty action during that period: Austria, Brazil, Chile, Finland, India, Japan, Korea, Norway, Pakistan, Sweden, Switzerland, Hong Kong, Uruguay, Yugoslavia and the European Communities. Countervailing duty actions have been notified by Canada and the United States (SCM/7 and addenda).

4. The Committee continued its discussion of the question of notifications of subsidies under Article XVI:1 of the General Agreement. It decided that all Signatories should submit full notifications not later than 31 December 1981. The Committee would undertake an examination of the questionnaire as well as on qualitative aspects of responses to it at a special meeting early next year.

5. The Committee adopted the report submitted by the Group of Experts on the Definition of the Word "Related" (SCM/M/6, Annex I).

6. In accordance with Article 19:6 of the Agreement the Committee prepared its annual report to the CONTRACTING PARTIES (L/5231).

7. Several delegations raised diverse aspects of the problem of export credits.

8. It was agreed that the regular spring session of the Committee will take place in the week of 26 April 1982.

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1 With respect to Signatories only.