NOTIFICATION IN PURSUANCE OF PARAGRAPH 3 OF THE UNDERSTANDING REGARDING NOTIFICATION, CONSULTATION, DISPUTE SETTLEMENT AND SURVEILLANCE

Arrangement between the United States of America and the European Communities Relating to Steel

Notification by the European Communities

Addendum

The following communication, dated 7 January 1986, has been received from the delegation of the Commission of the European Communities for circulation to contracting parties.

On 21 October 1982, the European Communities and the United States of America had concluded an arrangement relating to trade in certain steel products with the objective of facilitating restructuring within the steel industry and creating a period of trade stability (L/5413 of 11 November 1982).

On 11 December last, the two parties concluded an arrangement amending the arrangement of 21 October 1982 and extending it until 30 September 1989.

Under this arrangement, the European Communities will restrain their exports of certain steel products to the United States. The text of the arrangement has been published in the Official Journal of the Communities (O.J. L/355 of 31 December 1985).

This notification is made under paragraph 3 of the "Understanding Regarding Notification, Consultation, Dispute Settlement and Surveillance", and is without prejudice to the rights of the European Communities under the General Agreement.