1. The Committee met on 16 December 1982.

2. The Committee noted a statement by one observer concerning further consultations that would be held concerning its possible accession to the Agreement. It further noted the decision of one other observer government to seek accession to the Agreement in the near future and an entity offer that was unofficially tabled in this regard.

3. The Committee continued its examination of national legislation and the administration of the Agreement, Statements of a general nature and concerning individual countries were made.

4. With regard to problems related to the scope of the Agreement, two members submitted documentation on leasing and similar arrangements. Parties which have not yet done so remain invited to submit similar information.

5. The Committee pursued the discussion of procedures for consultations under the Agreement. There was consensus that if consulting Parties so agreed, third Parties might be informed about such consultations or might be invited to participate therein. Different views and intentions remained concerning the right of one consulting Party only, without the agreement of the other, to inform the Committee on the holding of consultations.

6. The Committee carried out its second annual review of the implementation and operation of the Agreement and agreed in principle to derestrict the secretariat note in this regard.

7. The Committee agreed to pursue the matters referred to in paragraphs 2 and 3, and possibly also paragraph 4, at the next meeting. It also agreed to take up preparations for the further negotiations, foreseen in Article IX:6(b) of the Agreement.

8. The Chairman reminded the Committee about the requirements concerning the nomination of panel candidates for 1983 and the fixing of the threshold figure in national currencies for 1983. It was noted that some delegations had already complied with these requirements.

9. The next meeting of the Committee will be held on 22-23 February 1983.