The following notification has been received from the delegation of Peru. It updates the information on the import licensing procedures of Peru appearing in document L/5640/Add.34 of 10 September 1986.

The Permanent Mission of Peru in Geneva presents its compliments to the secretariat of GATT and has the honour to refer to Note GATT/19, of 19 August last, forwarding information concerning import licensing procedures in Peru, which was published in document L/5640/Add.34 of 10 September 1986.

In that connection and considering that new import licensing measures have since been adopted, the Permanent Mission of Peru wishes to draw the attention of the secretariat of GATT to the following modifications for their incorporation in the above-mentioned document:

1. In item 5, headed "Legal basis", add the following:

"- Supreme Decree No. 246-86-EF of 28 July 1986, specifying that, for imports of capital goods whose f.o.b. value exceeds fifty thousand United States dollars (US$50,000), the appropriate prior import licence must be obtained before the operation is carried out;

- Supreme Decree No. 034-86-ICTI/IND of 24 September 1986, authorizing the issue of a global prior import licence to State enterprises which request it."

2. The new text of item 6, headed "Procedures", should read as follows:

"6. Import restrictions based on quantity or value quotas:

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6.1 Prior import licence for capital goods

- Importers of capital goods, whether physical persons or public or private legal persons, must obtain the appropriate prior import licence before carrying out the operation.

- This licence is issued within a maximum period of thirty (30) days, and if there is no decision by the expiry of that period, the requested licence shall be deemed to have been issued.

- This régime applies to imports of capital goods whose f.o.b. value exceeds fifty thousand United States dollars (US$50,000).

6.2 Global prior import licence

- This is issued only to State enterprises which request it, provided that the products are intended for projects of national interest and have received the favourable opinion of the General Directorate of Industries.

- The character of project of national interest is approved by the relevant sector through a Ministerial Resolution, which is attached to the file supporting the request for a global prior import licence.

- The global prior import licence shall be valid for twelve months and may be extended for an additional period of six months."