ACCESSION OF SPAIN AND PORTUGAL TO THE EUROPEAN COMMUNITIES

The following communication has been received from the European Communities.

TARIFF NEGOTIATIONS UNDER ARTICLE XXIV:6

In its communications set out in L/5936 and addenda, the European Community notified its intention of entering into negotiations or consultations under the provisions of Article XXIV:6 with the object of establishing a new schedule of tariff concessions for the enlarged Community following the accession of Spain and Portugal.

Negotiations have now been completed or are nearing completion with those trade partners of the Community that have negotiating rights and that have presented claims for compensation in accordance with the procedures of Art. XXVIII. A new schedule of concessions has now been established for the Community of 12, on a basis that is substantially identical to the previous concessions set out in Schedules LXII and LXII bis of the European Community of Ten.

However, in order to take account of the introduction of the Harmonized System from 1 January 1988 the new schedule had been prepared in HS format for the Community of Twelve. (See schedule LXXX European Community.) Spain and Portugal will continue to align their duties with the Common Customs Tariff according to the timetable laid down in the Act of Accession.

The European Community reserves the right to modify these concessions if necessary as a result of those negotiations or consultations under Article XXIV:6 that are still outstanding.