PART IV ON TRADE AND DEVELOPMENT

Notification by Australia

The following notification, dated 4 June 1986, has been received from the Permanent Representative of Australia with the request that it be circulated to contracting parties.

I have attached a notification informing Contracting Parties of the withdrawal of Australia's reservation to its acceptance of the Protocol introducing Part IV on Trade and Development.

I would be grateful if you could circulate to Contracting Parties this notification as a GATT document for consideration at the Special Session of the GATT Council on 17 June.
AUSTRALIA - WITHDRAWAL OF RESERVATION TO ACCEPTANCE OF THE PROTOCOL INTRODUCING PART IV ON TRADE AND DEVELOPMENT

The Australian Government has decided to withdraw the reservation to its acceptance of the 1965 Protocol amending the GATT to introduce Part IV on Trade and Development. The necessary legal instruments to effect the withdrawal of this reservation will be forwarded to the Director-General shortly.

Australia's acceptance on 19 May 1965 of the Protocol introducing Part IV of the GATT was made with the understanding that the provisions of paragraphs 1, 2 and 3 of Article XXXVII would be applied to the fullest extent consistent with Australia's own development needs, policies and responsibilities.

This reservation has not in practice prevented Australia from introducing measures to enhance the trade of developing countries. In 1965 Australia became the first country to grant non-reciprocal preferential tariff treatment to developing countries. To take account of developing country interests the scheme has been regularly revised.

Substantial improvements will be incorporated in a new preferential system which will be introduced on 1 July 1986. This system contains the principles of predictability and universal coverage. There will be no graduation at product or country level and there will be no specific provision for review. These are principles which have been sought by developing countries in international fora.

Australia has decided to withdraw the reservation to its acceptance of the Protocol introducing Part IV now to obviate any perception that Australia's participation in the forthcoming multilateral trade negotiations might in some way be inhibited.