EGYPT — CONSOLIDATION OF ECONOMIC DEVELOPMENT TAX

Communication from Egypt

The following communication, dated 30 March 1987, has been received from the Permanent Mission of Egypt with the request that it be brought to the attention of the CONTRACTING PARTIES and included as an item on the agenda of the Council meeting scheduled for 15 April 1987.

I refer to the CONTRACTING PARTIES' decision of 26 November 1985 (BISD 32S/15) which provides that the Government of Egypt may maintain in effect on bound duties the temporary "Consolidation of Economic Development tax", at rates not exceeding those in force on 27 February 1970, until 31 December 1990, by which time, if the measure is still in effect, the matter should be reviewed by the CONTRACTING PARTIES.

I wish to inform you that the Egyptian Government abolished the above-mentioned Tax on imports by Law no. 178/1986 as from 22 August 1986.