PAKISTAN - RENEGOTIATION OF SCHEDULE

Extension of Time-Limit

The following communication dated 7 December 1988 has been received from the Permanent Mission of Pakistan with the request that it be circulated to contracting parties and that the matter be inscribed on the agenda of the Council meeting to be held on 20 December 1988.

The CONTRACTING PARTIES by their Decision of 3 December 1987 (BISD 34S/34) extended until 31 December 1988, the waiver granted to Pakistan under paragraph 5 of Article XXV of the General Agreement, to enable Pakistan to complete re-negotiation of its Schedule of Concessions so that it may present a new Schedule of Concessions in the Harmonized System Nomenclature.

Taking into account the negotiations/consultations already conducted in terms of the waiver, Pakistan has now prepared its new draft Schedule of Concessions in the Harmonized System.

The new draft Schedule in the Harmonized System is being circulated, and we are in the process of consulting with our trading partners. The process will, however, take some time before the Schedule is finalized.

Pakistan therefore requests that in order to allow time for finalizing the new Schedule, the time-limit of the present waiver be extended until 31 December 1989.