SUBSIDIES

Notifications Pursuant to Article XVI:1

BRAZIL

The present notification constitutes a full notification as requested in document L/6630 and it also updates the information appearing in document L/6450/Add.6, dated 21 April 1989. No subsidies are granted or maintained by Brazil at present in the sense of Article XVI:1 of the General Agreement.

Income Tax Reduction

The benefit was revoked by Law n. 8.034, of 12 April 1990.

Working Capital Financing
for Exports (Trading Companies
financing included) and for
Storage of Goods

The benefit was revoked by Central Bank Resolution n. 1.744, of 30 August 1990. Its application had been suspended from 22 February 1989.

Exemption from Import Duties
and the Excise Tax

The benefit was revoked as of 31 December 1990 by force of Law n. 7.988, of 28 December 1989.