ASSESSMENT OF ADDITIONAL CONTRIBUTION TO THE 1991 BUDGET
AND ADVANCE TO THE WORKING CAPITAL FUND

Note by the Director-General

1. Following the accession to the GATT of El Salvador on 22 May 1991 (documents L/6794, L/6795 and Let/1735), it is proposed that a pro-rata contribution to the interim 1991 budget amounting to Sw F 13,550 be assessed on this Government. This assessment, calculated as from 22 May 1991, is based on an annual contribution of 0.03 per cent, taking into account El Salvador's foreign trade figures for the years 1987-1989. In accordance with a decision of the CONTRACTING PARTIES at their Forty-sixth session, assessments on contracting parties will be adjusted as appropriate in the light of the final approved 1991 budget.

2. In conformity with the Rules governing the use of the Working Capital Fund, a government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties which have made them.

3. On the basis of the level of the Working Capital Fund of Sw F 4,612,799 on 22 May 1991, it is proposed to assess an amount of Sw F 23,064 on the Government of El Salvador as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1
Paragraph 3