The following communication dated 10 September 1991, has been received from the Permanent Mission of Brazil.

I have the honour to refer to the statement made by the Brazilian representative at the meeting of the Committee on Balance-of-Payments Restrictions of 9 July 1991, in which he informed contracting parties on the Brazil's disinvocation of Article XVIII:B.

Enclosed please find a copy of the relevant regulations issued by the Brazilian Government which liberalize import restrictions, namely:

(a) Portaria MEFP No. 56, of 15 March 1990, which revokes the list of products whose import was temporarily suspended and the "company and sector specific import programmes", as well as reduces substantially the list of products whose import is still subject to prior authorization by administrative authorities;

(b) Resolution No. 1,789, of 28 February 1991, which eliminates requirement of minimum amortization periods for import financing.

I would appreciate that this communication be circulated among contracting parties members of the Committee on Balance-of-Payments Restrictions.
MINISTERIAL ORDER MEFP NO. 56/90

The Minister of State for the Economy, Finance and Planning, in the exercise of the power conferred upon her by Article 87, indent II, of the Constitution, and having regard to the provisions of Article 19.V(e) of Provisional Measure No. 150 of 15 March 1990, has resolved:

I - To revoke item 1.2 of the General Rules set out in CACEX Communiqué No. 204 of 25 September 1988 and in CACEX Communiqué No. 208 of 21 November 1988, as amended by CACEX Communiqué No. 235 of 16 February 1990, concerning the temporary suspension of imports (Annex C);

II - To revoke CACEX Communiqué No. 234 of 12 December 1989, concerning import programmes;

III - To eliminate the requirement that prior authorization be obtained from the Federal administrative authorities for the importation of specific products, with the exception of human blood, products causing physical dependence, arms and ammunition, nuclear material, defoliating herbicides and pesticides and computer hardware.

15 March 1990
DOU of 16 March 1990 - Corrigendum DOU of 21 March 1990
RESOLUTION NO. 1,798/91

Federal Programme of Deregulation - Decree No. 99,179
of 15 March 1990 - Eliminating the Minimum
Amortization Periods for Import Financing

In conformity with Article 9 of Law No. 4,595 of 31 December 1964, the Central Bank of Brazil makes it known that at its meeting on 27 February 1991 the National Monetary Council, having regard to the provisions of Article 4, paragraph V, of that Law, resolved as follows:

Article 1. To eliminate the requirement relating to minimum amortization payments for Brazilian imports from abroad.

Article 2. To authorize the Central Bank of Brazil and the Foreign Trade Department (DECEX) to promulgate the necessary supplementary regulations for the implementation of the provisions of this Resolution.

Article 3. This Resolution shall enter into force on the date of its publication.


27 February 1991
DOU of 28 February 1991