BRAZIL - ESTABLISHMENT OF A NEW SCHEDULE III

Decision of 4 December 1991

Considering that the CONTRACTING PARTIES, by Decision of 8 November 1988, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Brazil to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1989 and carry out negotiations subsequently;

Considering that the CONTRACTING PARTIES, by successive decisions, extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Brazil until 31 December 1991;

Considering that Brazil has already concluded negotiations with some interested contracting parties;

Noting that, due to pending reservations of some contracting parties on HS Schedule III - Brazil, it has not been possible for Brazil to complete the required negotiations and consultations before 31 December 1991;

Considering that the Government of Brazil has requested an extension of the waiver until 30 June 1992;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 8 November 1988, until 30 June 1992.

1 BISD 35S/17.
2 L/6874.