GENERAL AGREEMENT ON
TARIFFS AND TRADE

ISRAEL – ESTABLISHMENT OF A NEW SCHEDULE XLII

Decision of 4 December 1991

Considering that the CONTRACTING PARTIES, by Decision of 3 December 1987, suspended until 30 June 1988 the application of the provisions of Article II of the General Agreement to enable the Government of Israel to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988 and carry out negotiations subsequently;

Considering that, by successive Decisions, the CONTRACTING PARTIES extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Israel until 31 December 1991;

Considering that the necessary documentation for the renegotiations under Article XXVIII of the General Agreement is in the final stage of preparation and will be submitted in the very near future;

Noting that the Government of Israel has indicated that there had been no changes in the bound rates.

Considering that the Government of Israel has requested a further extension of the exemption from its obligations under Article II of the General Agreement until 30 June 1992 in order to carry out the necessary consultations and negotiations under Article XXVIII;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 3 December 1987, until 30 June 1992.

1BISD 34S/29.
2L/6897.