ACCESSION OF THAILAND

Rates of Certain Business and Excise Taxes

Communication from Thailand

The following communication, dated 17 February 1992, has been received from the Permanent Mission of Thailand.

With regard to the matters specified in the Decision of 3 October 1990, my authorities have instructed me to inform you that since the date of the Decision, the Government of Thailand had amended relevant laws and regulations with a view to eliminating the differences between the rates of the business and excise taxes applied to certain domestically produced goods and like imported goods. The development of the matter can be summarized as follows.

1. Effective since 1 January 1992, the same excise tax rates are applicable to both domestically produced and imported alcoholic beverages. Similarly, the excise tax rate is also the same for playing cards regardless of where they are produced.

2. Effective since 1 January 1992, the value added tax system has replaced the business tax system and the same tax rate is applicable to both domestically produced and imported goods.

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