The following communication, dated 22 February 1992, has been received from the Permanent Mission of Colombia.

I have the pleasure to enclose herewith Government Decrees\(^1\) Nos. 193 of 31 January 1992 and 255 of 11 February 1992 amending the Customs Tariff. Essentially, they establish five tariff levels in the Harmonized System of zero (0), five (5), ten (10), fifteen (15) and twenty (20) per cent. In addition, they provide for the replacement by tariffs of the import tax established under Article 95 of Law 75 of 1986, which had unified in a single tax four (4) kinds of taxes applied on the c.i.f. value of imports.

The practical result of these measures is important not only on account of the simplification of the Customs Tariff but also because on average they lead to a further reduction in the overall level of tariffs of Colombia.

\(^1\)These Decrees (in Spanish) are available for consultation in the Tariffs Division, office 1072.