BRAZIL - ESTABLISHMENT OF A NEW SCHEDULE III

Extension of Time-Limit

The following communication dated 19 May 1992 has been received from the Permanent Mission of Brazil.

I refer to the Decision of the CONTRACTING PARTIES of 8 November 1988 contained in document L/6426, which granted the Government of Brazil a waiver from its obligations under Article II of the General Agreement, with a view to allow negotiations and consultations on the transposition of Brazilian Schedule III into the Harmonized System.

Brazil has already concluded negotiations with some interested contracting parties. However, due to pending reservations, it will not be possible to complete the required negotiations with all parties involved before 30 June 1992. Brazil therefore requests a new extension, until 31 December 1992, of the time-limit established by the Decision of the CONTRACTING PARTIES.