ARMENIA - REQUEST FOR OBSERVER STATUS

The following communication, dated 31 May 1992, has been received by the Director-General from the Vice-Prime Minister and Minister of Economics of the Republic of Armenia.

This is to inform you that the Government of the Republic of Armenia wishes to obtain the status of observer in the Council of Representatives of the General Agreement on Tariffs and Trade.

The Republic of Armenia having declared its independence is at present in the process of transition to market economy.

As a result of the breakdown of the former USSR, Armenia has inherited poor economy and political instability. At the same time Armenia is in the process of creating its own economy by establishing economic and trade ties with other countries.

The successful realization of reforms and the integration of Armenia into world economy is impossible without becoming a member of international economic and financial organizations including GATT.

In order to form a basis of a decision on its possible future accession to the GATT, the Government of the Republic of Armenia would like to get acquainted with the methods of work of various GATT bodies.