NOTIFICATION IN PURSUANCE OF PARAGRAPH 3
OF THE UNDERSTANDING REGARDING NOTIFICATION,
CONSULTATION, DISPUTE SETTLEMENT AND SURVEILLANCE

Communication from the Philippines

The following communication, dated 15 June 1992, has been received from the Permanent Mission of the Philippines for circulation to the CONTRACTING PARTIES.

Pursuant to paragraph 3 of the Understanding Regarding Notification, Consultation, Dispute Settlement and Surveillance, the Philippines hereby notifies the CONTRACTING PARTIES of its decision to lift the additional levy of five (5) per cent ad valorem on all imported articles subject to certain exceptions and conditions effective 1 May 1992 through Executive Order No. 517.

It should be pointed out that the additional levy was originally scheduled to last until 30 June 1992 and the decision to lift it with effect on 1 May 1992 is a manifestation of the Government's commitment to liberalize trade.
EXECUTIVE ORDER NO. 517

LIFTING THE ADDITIONAL DUTY OF FIVE (5%) PER CENT AD VALOREM
IMPOSED THROUGH EXECUTIVE ORDER NO. 443, AS AMENDED,
ON ALL IMPORTED ARTICLES SUBJECT TO CERTAIN
EXCEPTIONS AND CONDITIONS

WHEREAS, pursuant to the powers vested in me by the provisions of Section 401 of the Tariff and Customs Code, as amended, an additional duty of five (5%) per cent ad valorem was imposed through Executive Order No. 443 dated 3 January 1991, as amended by Executive Order No. 475 dated 15 August 1991, on all imported articles subject to certain exceptions and conditions;

WHEREAS, under the provisions of Executive Order No. 443, as amended, the imposition of the additional duty shall remain until 30 June 1992 or unless the said Executive Order imposing such additional duty is sooner revoked or modified;

WHEREAS, greater economic benefits are expected by stimulating the economy through the lifting of the disincentives for capital investment or importation of production inputs;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Lifting of the Additional Duty. The additional duty in the nature of ad valorem imposed on all imported articles prescribed by the provisions of Executive Order No. 443, as amended, is hereby lifted; Provided, however, that the selected articles covered by HS Heading Nos. 27.09 and 27.10 of Section 104 of the Tariff and Customs Code, as amended, subject of Annex "A" hereof shall continue to be subject to the additional duty of nine (9%) percent ad valorem.

SECTION 2. Repealing Clause. All executive orders, rules and regulations or parts thereof which are inconsistent with this Executive Order are hereby repealed or modified accordingly.

SECTION 3. Effectivity. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 30th day of April, in the year of Our Lord, nineteen hundred and ninety-two.

(SGD.) CORAZON C. AQUINO

By the President:

(SGD.) FRANKLIN M. DRILON
Executive Secretary
**ANNEX "A"

**ITEMS EXCLUDED FROM THE LIFTING OF THE IMPORT LEVY**

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>2709.00 00</td>
<td>Crude petroleum oils and oils obtained from bituminous minerals</td>
</tr>
<tr>
<td>2710.00 21</td>
<td>Lubricating oil, including lubricating oil basestock</td>
</tr>
<tr>
<td>2710.00 29</td>
<td>Fuel oils</td>
</tr>
<tr>
<td>2710.00 31</td>
<td>Naptha</td>
</tr>
<tr>
<td>2710.00 32</td>
<td>Gas oils, including diesel oil and other heavy oils</td>
</tr>
<tr>
<td>2710.00 39</td>
<td>Kerosene including kerosene type jet fuel</td>
</tr>
<tr>
<td>2710.00 90</td>
<td>Motor gasoline</td>
</tr>
<tr>
<td>2710.00 90</td>
<td>Other oils and preparations (excluding low aromatic solvents)</td>
</tr>
</tbody>
</table>

*These items continue to be subject to a 9% ad valorem import levy.*