GENERAL AGREEMENT ON
TARIFFS AND TRADE

GENERALIZED SYSTEM OF PREFERENCES

Notification by New Zealand

In a communication dated 24 May the Permanent Mission of New Zealand has notified the following changes to the New Zealand GSP scheme.

With effect from 1 November 1992 the Czech and Slovak Federal Republic, the Republic of Croatia, the Republic of Slovenia, the Republic of Bosnia-Herzegovina and the former Yugoslav Republic of Macedonia were included under coverage of the scheme.

Also with effect from 1 November 1992 the Socialist Federal Republic of Yugoslavia was removed from coverage of the scheme.

With effect from 1 July 1992 the value benchmark for product graduation was increased from NZ$100,000 to NZ$112,000 in line with the 12 percent increase in the Producer's Price Index for manufacturing since 1988. With effect from 1 July 1993 the value benchmark is to be further increased to NZ$117,000 in line with the further 4.7 percent increase in the Producer's Price Index since the adjustment in 1992.