To facilitate consideration of the Council's report, the following points are those on which the CONTRACTING PARTIES would be expected to take action (note, agree, approve, adopt) at their Forty-Eighth Session. This checklist is intended to highlight the relevant portions of the report, which are reproduced in document L/7125 at the pages indicated.

2. Trade Policy Review Mechanism

(b) Country reviews (page 7)

As provided in the Decision of 12 April 1989 on the functioning of the GATT System (BISD 36S/403: para. I.D.(vi)), the reports by the contracting parties under review and by the Secretariat, together with the minutes of the respective Council meetings, are forwarded to the next regular Session of the CONTRACTING PARTIES, which will take note of them.

5. Committee on Balance-of-Payments Restrictions

(c) Consultations (page 10)

- Consultation with Egypt (BOP/R/201)*
- Consultation with Tunisia (BOP/R/202)*
- Note on the meeting of 8 and 9 October (BOP/R/203)*

19. Customs unions and free-trade areas; regional agreements

(f) Southern Common Market (MERCOSUR) (page 30)

- The Council referred this matter to the Session.

*While this matter did not come before the Council during the period covered, it is suggested that it be considered under this point of the Council's report.

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20. Waivers under Article XXV:5

(c) Harmonized System

(i) Bangladesh (W.48/10), Brazil (W.48/17), Chile (W.48/8), Colombia (W.48/14), Hungary (W.48/15), Israel (W.48/4), Malaysia (W.48/11), Mexico (W.48/12), Pakistan (W.48/5), Sri Lanka (W.48/6), Turkey (W.48/3), Uruguay (W.48/7)

- Requests for extension of waivers

(iv) Argentina - Establishment of a new Schedule LXIV (page 36)

- The Council has recommended adoption of a draft decision on this matter (L/7125, Annex I)

(v)(2) Bolivia - Establishment of a new Schedule LXXXIV (page 36)

- The Council has recommended adoption of a draft decision on this matter (L/7125, Annex II)

(d) Malawi - Renegotiation of Schedule LXIII

- The Council has recommended adoption of a draft decision on this matter (L/7125, Annex III)

Romania - Establishment of a new Schedule LXIX

- Request for extension of waiver (W.48/13)*

Senegal - Establishment of a new Schedule XLIX

- Request for extension of waiver (W.48/9)

Zaire - Establishment of a new Schedule LXVIII

- Request for extension of waiver (W.48/15)*

26. Administrative and financial matters

(a) Committee on Budget, Finance and Administration

(ii) Reports (page 46)

- Report of the Committee (L/7017)

*While this matter did not come before the Council during the period covered, it is suggested that it be considered under this point of the Council's report.