The Assembly,

Having noted the decision of the Contracting Parties of the General Agreement on Tariffs and Trade to accept the request of the Council of Europe that the question of creating a Low Tariff Club be included in the Agenda of its Eighth Annual Session.

Observing with satisfaction that, as a result of the study of the French Plan for the reduction of tariffs recently carried out in Geneva, this Plan has in several respects been brought into line with the proposals formulated by the Consultative Assembly in its scheme for the creation of a Low Tariff Club.

1. Reaffirms its conviction that efforts should continue to be made to increase world trade by removing the obstacles in its path, and that, in particular, the States should agree to introduce substantial tariff reductions as soon as possible.

2. Expresses the hope that the work of the Contracting Parties of GATT on the various plans for tariff reductions submitted to them will lead at an early date to constructive proposals, so that a further step may be taken towards lowering customs barriers.