Establishment of Minimum ad valorem Rates
for Certain Specific Duties

Referring to document L/113/Add.1, the Greek Government has notified that, by a Decree of 11 October 1953, the following note has been added at the end of Item 80 (Knives, Spoons, Forks) in Schedule XXV:

Note B: "The maximum, minimum or agreed rate of the duty applicable to the item above shall not be less than 15 per cent of the value of the products included in that item."

The Executive Secretary has drawn the attention of the Greek Government to paragraph 8 of the Report on Schedules (G/62) adopted by the contracting parties on 24 October 1953 wherein it is specified that the introduction of minimum ad valorem rates for specific duties cannot be considered as rectifications but should be subject to consultations and negotiations with contracting parties having an interest in the items concerned.