Request for an Authority to Make a Transfer
From Part I - Section 2. to Part I - Section 1.
Of the Budget Estimates for 1954

Note by the Executive Secretary

1. The actual expenditure for most of the sections of the 1954 Budget has remained within the limits of the Budget appropriations. The table below compares the preliminary figures for the actual Cash and Budget Surplus for 1954 with the estimates included in the Report of the Working Party which considered the question at the Ninth Session (L/254):

<table>
<thead>
<tr>
<th></th>
<th>Working Party Estimates</th>
<th>Preliminary actual figures</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Cash Surplus</td>
<td>$ 12,000</td>
<td>$ 51,229.14</td>
</tr>
<tr>
<td>(2) 1954 contributions</td>
<td>$ 30,000</td>
<td>$ 11,350.90</td>
</tr>
<tr>
<td>outstanding</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimated Budget Surplus (*)</td>
<td>$ 42,000</td>
<td>$ 62,580.04</td>
</tr>
</tbody>
</table>

(*) Excluding miscellaneous receivables

The difference between the actual figures and the estimates is due partly to unforeseen miscellaneous receipts and partly to savings made in the expenditure provided for in the monthly budgets on certain items of expenditure and to the postponement until 1955 of some items provided for in those budgets. It should be noted, moreover, that the Working Party estimates included as receivables all the 1954 contributions which were outstanding at the time the Working Party approved its report.

2. With regard, however, to two sections of the Budget estimates, actual expenditure exceeded the appropriations as indicated below:
The increased expenditure on Common Staff Costs is due mainly to travel and removal expenses and termination payments in connexion with the resignation of three staff members for which adequate provision was not made in the Budget.

As regards the Ninth Session of the CONTRACTING PARTIES, the Budget was established on the basis of an ordinary session and it was clear when the decision was taken to hold the Review of the Agreement during the Ninth Session that the expenditure involved would substantially exceed the Budget appropriations.

In accordance with paragraph 6 of the Resolution adopted by the CONTRACTING PARTIES on 14 October 1953, the Executive Secretary reports that he has committed the total provision of Part III: Unforeseen, of the 1954 Budget in the following manner:

(a) To meet unforeseen expenditure in
Part II - Section 2 $ 2,512.70

(b) To meet extraordinary expenditure in
Part I - Section 1 $17,487.30

Total $ 20,000.

After these transfers have been effected, there remains an uncovered balance of $3,523.79 on account of Part I - Section 1.

Therefore, the Executive Secretary requests authority from the CONTRACTING PARTIES to transfer from the unobligated balance of Part I - Section 2: Intersessional Meetings of the 1954 Budget (amounting to $5,923.74 on 31 December 1954) an amount of $3,523.79 to Part I - Section 1: Ninth Session of the CONTRACTING PARTIES of the 1954 Budget.