FRENCH SPECIAL TEMPORARY COMPENSATION TAX ON IMPORTS

Decision of the CONTRACTING PARTIES of 17 January 1955

With reference to the Decision of the CONTRACTING PARTIES of 17 January 1955 (L/312) and to the statement of the representative of France to the CONTRACTING PARTIES on 17 January 1955 (SR.9/29), the French delegation wishes to bring to the attention of the CONTRACTING PARTIES the following statement submitted by the representative of France to the Organization for European Economic Co-operation:

"In accordance with an order dated 10 January 1955, the table appended to the order of 17 April 1954, which contained the first list of liberalized products liable to the 'Special Temporary Tax', must be amended in respect of the rate of the tax applicable to sixteen products on that list. For the sixteen products in question, the rate indicated in the appended table must no longer be 10 per cent but 15 per cent.

"Nevertheless, the text of 17 April thus amended must be considered in the light of the provisions of the order of 16 November 1954 which stipulates that for all products liable to a 15 per cent tax, the rate is reduced to 11 per cent. In consequence, the real rate of the tax on the aforesaid sixteen articles became 11 per cent as from 10 January last". 