ARTICLE I

Proposal by Australian Delegation

When the Report of Working Party II (L/329) is being considered at the Plenary Session, before the question of acceptance of paragraph 6(b) of the Report is dealt with, the Australian delegation desires that a vote be taken on the following amendment to Article I. This amendment covers the point raised by the Australian delegation in W.9/48 and W.9/55 and, in view of the terms of the Working Party's Report, it would appear that the only appropriate place for the amendment is Article I.

A new paragraph to be added to Article I as follows:

"5. Nothing in this Article shall prevent an increase in a margin of preference on any product above the level provided for in paragraph 4 of this Article if it results from a freely negotiated arrangement agreed to by all interested contracting parties and approved by the CONTRACTING PARTIES."