GENERAL AGREEMENT ON
TARIFFS AND TRADE

CONTRACTING PARTIES
Ninth Session

DEcision on AuthoritY to Renegotiate COncessionS
in SPECIAL CIRCUMSTANCES DURING THE PERIOD FROM
1 JUly 1955 to 31 DECEMBER 1957

(Decision of March 1955)

Draft

CONSIDERING that contracting parties to the General Agreement on Tariffs and Trade have been invited by the CONTRACTING PARTIES to extend from 1 July 1955 until 31 December 1957 the assured life of the concessions provided for in their Schedules annexed to the General Agreement and that a Declaration to this effect has been drawn up for signature, and

CONSIDERING that the CONTRACTING PARTIES have also drawn up for acceptance a protocol modifying the General Agreement which includes a revised text of Article XXVIII, and

DEsiring to formalize the procedural arrangements permitting contracting parties, in special circumstances and with the authority of the CONTRACTING PARTIES, to enter into negotiations for the modification or the withdrawal of concessions provided for in their Schedules,

The CONTRACTING PARTIES

Decide

1. that, from 1 July 1955 to 31 December 1957 or until the amendment of Article XXVIII enters into force, whichever is the earlier, paragraph 4 of Article XXVIII together with the provisions and regulations relating thereto, as embodied in the protocol referred to above, shall be applied as if it had entered into force for all contracting parties; Provided that a contracting party which has been authorized by the CONTRACTING PARTIES to enter into negotiations shall report to the Executive Secretary any agreement reached therein and shall not make effective any modification or withdrawal of concessions provided for in such agreement before it has been advised by the Executive Secretary that all contracting parties have been notified of the results and that within thirty days of such notification no objection has been received;
2. that any contracting party which has been authorized to enter into negotiations pursuant to procedures hitherto adopted by the CONTRACTING PARTIES for the modification or withdrawal of concessions shall have the option to continue such negotiations under the procedures provided for in paragraph 1.