CONSULTATIONS UNDER ARTICLE XIV:1(g)

Initiation of Consultations in 1955

1. At the Ninth Session, the CONTRACTING PARTIES renewed for 1955 the procedures for consultations under Article XIV:1(g). According to these procedures, a contracting party intending to continue to take action pursuant to Article XIV:1(c) or Annex J and which, therefore, wished to consult with the CONTRACTING PARTIES, pursuant to Article XIV:1(g), was required to notify the Executive Secretary.

2. Five contracting parties, namely, Australia, Ceylon, New Zealand, the Federation of Rhodesia and Nyasaland and the United Kingdom, have indicated their intention to enter into consultations under Article XIV:1(g). Accordingly these consultations will be included in the Agenda for the Tenth Session. The Executive Secretary has notified the International Monetary Fund that the CONTRACTING PARTIES will wish to consult the Fund, in accordance with Article XV, in connexion with these five consultations.