Contracting parties were informed in 1/353 of the intention of the Government of Austria, in respect of that part of its Schedule that is not being renegotiated under Article XXVIII, to express specific duties in schillings instead of in gold crowns and to delete the Note to the Schedule which authorizes the collection of duties at the rate of 6.96 schillings per gold crown. Further, the Austrian Government advise that, in order to simplify the proceedings, it proposed to multiply the rates by 7 instead of by 6.96. The Austrian Government asked that this proposal should be placed on the agenda for the meeting of the Intersessional Committee in order that appropriate procedures could be laid down for giving effect to this change.

The Committee at its meeting on 23-25 June considered the proposal of the Austrian Government and concluded that, since the multiplication of the specific rates by 7 instead of by 6.96 and the removal of the Note to the Schedule did not appear to be changes which would impair the value of the concessions, it would be appropriate to deal with them by a procedure analogous to the procedures for the rectification of schedules, and instructed the Executive Secretary to initiate these procedures.

Accordingly, if no contracting party lodges an objection to this rectification with the Executive Secretary by 9 September 1955, the Austrian Government will be free to change the rates in the manner proposed.