Annex D was referred to in paragraph 14 of the report (L/427).
(2) The rights and obligations of the Company shall be transferred, as of 1 October 1953, without limitation to the Corporation.

Section 2

(1) The subject of the Corporation's undertaking shall be foreign trade, particularly the importation and exportation of raw materials, semi-finished and finished products of the textile, fur, and leather-goods industries.

(2) The individual types of goods which the Corporation will exclusively import or export, shall be determined in detail by the Minister of Foreign Trade through a special measure.

(3) The Corporation shall be entitled to carry out all activities related to the subject of its undertaking.

Section 3

The site of the Corporation shall be Prague.

Section 4

(1) The Corporation shall be an independent juristic person.

(2) The Corporation shall be an independent economic organization; it shall operate under the system of economic accounting (khozraschad) and shall guarantee its obligations with its property.

(3) The State shall not be responsible for the activities and the obligations of the Corporation.

(4) The Corporation shall not be responsible for claims against the State, its organs or organizations, or for claims against other organizations and undertakings.

(5) The Corporation shall be entered in the Land Register as the owner of real-estate property.

Section 5

(1) The Corporation shall be administered and directed by a Director General appointed by the Minister of Foreign Trade to whom he shall be personally responsible.

(2) The Director General shall represent the Corporation and shall have the authority to take any measures and decisions for the administration of the Corporation.
(3) After his appointment the Director General shall take an oath, administered by the Minister of Foreign Trade, stating that he will exercise his duties to the best of his abilities.

(4) At the proposal of the Director General, the Minister of Foreign Trade shall authorize one or more Deputy Directors to act on the Director General's behalf to the full extent of the latter's authority.

(5) The Minister of Foreign Trade may adopt suitable measures for the provisional administration and direction of the Corporation.

Section 6

The basic capital of the Corporation shall be 30,000,000 Kčs.

Section 7

(1) The Corporation shall be under the competence of the Ministry of Foreign Trade.

(2) More detailed regulations concerning the aims and the principal tasks of the Corporation, the control of the Ministry of Foreign Trade, the organization of the Corporation, the commercial activities and the responsibilities of the Corporation's personnel shall be issued by the Minister of Foreign Trade. Regulations concerning the financial management, the financing, payments relations and the financial control of the Corporation shall be issued by the Minister of Finance in consultation with the Ministry of Foreign Trade.

Section 8

Any regulation contrary to the provisions of the present decree shall be null and void.

Section 9

The present Decree shall enter into force on 1 October 1953.

Minister:

(signed) DVOŘÁK