The parties to this Declaration, being contracting parties to the General Agreement on Tariffs and Trade (hereinafter referred to as "the General Agreement"),

CONSIDERING that, in accordance with the revised text of Article XVI of the General Agreement and the note thereto in Annex H, the contracting parties should seek before the end of 1957 to reach agreement to abolish as from 1 January 1958 all remaining subsidies on products other than primary products which result in the sale of such products for export at a price lower than that charged in the domestic market or, failing this, to extend the application of the standstill provided for in paragraph 4 of Article XVI,

CONSIDERING further that, in view of the delays in the entry into force of the revised text of Article XVI, it would not be feasible for the contracting parties to reach agreement to make a prohibition against such subsidies effective on 1 January 1958, and that consequently it is desirable that the contracting parties agree to extend the standstill so as to facilitate the reaching of such an agreement at as early a date as is practicable,

HEREBY DECLARE that:

1. They will not, until 31 December 1958, extend the scope of any subsidization of the type described in paragraph 4 of Article XVI beyond that existing on 1 January 1955 by the introduction of new, or the extension of existing, subsidies.

2. This Declaration shall be deposited with the Executive Secretary to the CONTRACTING PARTIES to the General Agreement.

3. This Declaration shall be open at the Headquarters of the CONTRACTING PARTIES to the General Agreement at Geneva for acceptance by signature or otherwise.

4. This Declaration shall enter into force on the day on which it will have been accepted by the Governments of Belgium, Canada, France, the Federal Republic of Germany, Italy, Japan, the Kingdom of the Netherlands, the United Kingdom of Great Britain and Northern Ireland, and the United States of America.
5. The Executive Secretary to the CONTRACTING PARTIES to the General Agreement shall promptly furnish a certified copy of this Declaration and a notification of each acceptance thereto to each contracting party to the General Agreement.

6. This Declaration shall be registered in accordance with the provisions of Article 102 of the Charter of the United Nations.

IN WITNESS WHEREOF the respective representatives, duly authorized, have signed the present Declaration.

DONE at Geneva, in a single copy, in the English and French languages, both texts authentic, this thirtieth day of November, one thousand nine hundred and fifty-seven.