AMENDMENTS PROPOSED DURING MEETING ON 15 SEPTEMBER

Paragraph 1(b)

Amendment proposed by the United Kingdom:

The United Kingdom proposes that paragraph 1(b) should read as follows:

"(b) considering that export earnings of the less-developed contracting parties can play a vital part in their economic development and that the extent of this contribution depends on the volume of their exports, the prices received for these exports, and the prices paid by the less-developed contracting parties for essential imports"

Amendment proposed by Brazil:

The Brazilian delegation proposes that the words in the last clause in square brackets in paragraph (b) should be replaced by the following:

"having due regard for the import purchasing power of the commodities exported"

Paragraphs 1(c) 1(d) 1(e)

Proposal by the European Economic Community:

The EEC propose that paragraphs 1(c) 1(d) 1(e) should be replaced by the following:

"Recognizing that international trade as a means of achieving economic and social advancement should take due account in the application of rules and procedures of differences of degrees in the development of contracting parties"
Proposal by Brazil

The Brazilian delegation propose that paragraph 1(d) should read as follows:

"Recognizing that individual and joint action is essential to help promote in developing countries a rate of growth consistent with the need to bring about substantial and steady increase in average income in order to narrow the gap between the standard of living in developing countries and that in developed countries."

The Brazilian delegation also proposes that paragraph 1(e) should be amended to read as follows:

"Recognizing that international trade as a means of achieving social and economic advancement should be governed by such rules and procedures as are consistent with the objectives referred to in this chapter, and should not be hampered by measures incompatible therewith."

Paragraph 2(c)

It was suggested by the Chairman that the secretariat might redraft this paragraph on the basis of a text which had been agreed in UNCTAD and taking into account suggestions made in the meeting. The secretariat has attempted the following formulation for consideration by the Committee:

"(c) given the continued dependence of many less-developed contracting parties on the exportation of a limited range of primary products, there is need to provide in the largest possible measure more favourable access to markets for these products, and wherever appropriate to devise measures designed to stabilize and improve conditions of world markets in these products, including in particular the attainment of stable, equitable and remunerative prices, thus permitting an expansion of world trade and demand and a dynamic and steady growth of the real export earnings of these countries so as to provide them with expanding resources for their economic development;"
Paragraph 2(f)

The EEC delegation drew the attention of the Committee to the possibility that the amendment proposed by the EEC in replacement of paragraphs 1(c), 1(d) and 1(e) would also affect the formulation of paragraph 2(f).

Proposal by the delegation of India

The delegation of India proposed that paragraph 2(f) should be amended to read as follows:
"(f) There is need for the Agreement to provide for flexibility in the application of its provisions to enable contracting parties to use such special measures as may be necessary to promote the trade and development of the less-developed countries and to meet the difficulties of such countries arising from a shortage of foreign exchange in relation to growing import needs associated with their economic development."

Paragraph 2(g)

Proposal by the delegation of India

The delegation of India proposes that paragraph 2(g) should read as follows:
"(g) The developed contracting parties should not expect reciprocity for measures taken by them in trade negotiations to reduce or remove tariffs and other barriers to the trade of developing contracting parties."