The secretariat presents its compliments and has the honour to forward the attached draft relating to procedures for the implementation of Section B of Article XVIII of the General Agreement on Tariffs and Trade which it has prepared on behalf of the Chairman of the Committee on Balance-of-Payments Restrictions on the suggestion of certain contracting parties.

Before finalizing the text and presenting it to the Committee for consideration the Chairman is desirous of ascertaining the views of contracting parties having an interest in the matter.

Interested delegations are requested to communicate to him as early as possible any comments or amendments they may wish to make on this draft. Such communication may be addressed to the Chairman, c/o Mr. C. Shih, Trade Policy Department, GATT, 1211 Geneva 10 (telephone 34.60.11, Extension 4450).