II.

DECIDE, in accordance with paragraph 5(a) of Article XXV of the General Agreement, subject to the qualifications set out in Part III below, to waive the provisions of the General Agreement so that the Governments of the member States, acting singly or as a Community, in lieu of their existing rights and obligations under the General Agreement, will acquire the rights and will be subject to the obligations which would exist for a single contracting party consisting of the European territories of the member States insofar as coal and steel products are concerned.